

## APPENDIX III

### HRA Budget 2013-14 and MTFS 2014-15 to 2016-17- Expenditure

All figures in £s	Budget 2013-14 (proposed)	Budget 2014-15 (proposed)	Budget 2015-16 (proposed)	Budget 2016-17 (proposed)
<b>Operating Expenditure:</b>				
Employee Costs	2,428,020	2,448,510	2,489,040	2,530,360
Supplies & Services	904,260	821,710	822,680	823,670
Utility cost (Water & Gas)	594,460	624,180	655,390	688,160
Estate & Sheltered Services	2,648,200	2,685,240	2,772,020	2,815,620
Central Recharges	3,534,170	3,604,860	3,676,960	3,750,490
<b>Operating Expenditure</b>	<b>10,109,110</b>	<b>10,184,500</b>	<b>10,416,090</b>	<b>10,608,300</b>
<b>Repairs Expenditure:</b>				
Repairs – Voids	943,230	974,390	983,770	982,330
Repairs - Responsive	3,026,110	3,132,290	3,196,190	3,235,210
Repairs – Other	2,292,040	2,322,710	2,363,720	2,405,540
<b>Repairs Expenditure</b>	<b>6,261,380</b>	<b>6,429,390</b>	<b>6,543,680</b>	<b>6,623,080</b>
<b>Other Expenditure:</b>				
Contingency - General	200,000	200,000	200,000	200,000
Investment in Services	571,740	473,750	458,780	443,560
Impairment allowance	300,000	400,000	300,000	300,000
RCCO	-	1,179,980	1,719,720	2,304,240
Charges for Capital	6,387,890	6,358,500	6,346,560	6,346,620
Depreciation	6,103,330	6,103,330	6,103,330	6,103,330
<b>Other Expenditure</b>	<b>13,562,960</b>	<b>14,715,560</b>	<b>15,128,390</b>	<b>15,697,750</b>
<b>Total Expenditure</b>	<b>29,933,450</b>	<b>31,329,450</b>	<b>32,088,160</b>	<b>32,929,130</b>

## HRA Budget 2013-14 and MTFS 2014-15 to 2016-17 – Income

All figures in £s	Budget 2013-14 (proposed)	Budget 2014-15 (proposed)	Budget 2015-16 (proposed)	Budget 2016-17 (proposed)
<b>Income</b>				
Rent Income – Dwellings	(27,086,090)	(27,985,500)	(28,917,890)	(29,688,450)
Rent Income – Non Dwellings	(714,650)	(716,290)	(717,970)	(719,680)
Service Charges - Tenants	(1,135,860)	(1,164,480)	(1,193,940)	(1,223,660)
Service Charges – Leaseholders	(462,890)	(466,080)	(469,340)	(472,660)
Facility Charges (Water & Gas)	(518,870)	(540,350)	(562,820)	(586,310)
Interest	(3,600)	(3,000)	(2,500)	(2,000)
Other Income	(80,000)	(80,000)	(80,000)	(80,000)
Recharge to General Fund	(163,000)	(163,000)	(163,000)	(163,000)
<b>Total Income</b>	<b>(30,164,960)</b>	<b>(31,118,700)</b>	<b>(32,107,460)</b>	<b>(32,935,760)</b>
<b>In Year Deficit / (Surplus)</b>	<b>(231,510)</b>	<b>210,750</b>	<b>(19,300)</b>	<b>(6,630)</b>
<b>BALANCE brought forward</b>	<b>(3,468,590)</b>	<b>(3,700,100)</b>	<b>(3,489,350)</b>	<b>(3,508,650)</b>
<b>BALANCE carried forward</b>	<b>(3,700,100)</b>	<b>(3,489,350)</b>	<b>(3,508,650)</b>	<b>(3,515,280)</b>

The 2013-14 HRA budget reflects updated assumptions as detailed in the main body of the report. The MTFS for 2014-15 to 2016-17 details the likely position for future years and will be updated in subsequent budget rounds.

The figures included in the table above exclude the impact of the increased rents that could arise if the recommendation to increase target rents is approved, as detailed in paragraph 20. It is recommended that these additional rents would assist council tenants under the Harrow Help scheme to complement the General Fund provision

## HRA Capital Programme

	2013-14 No. of properties	2013-14 £	2014-15 £	2015-16 £	2016-17 £
Capitalised Salaries	*	£317,000			
Major Voids	*	£76,870			
Kitchen and Bathrooms	370	£1,542,000			
Health and Safety	3 schemes*	£200,000			
Heating	275	£871,230			
Enveloping	400	£1,523,660			
Enveloping Francis Road	78	£1,000,000			
Door Entry upgrade/renewal	52	£512,500			
Lifts	1 scheme	£207,500			
Sheltered Warden Voids	*	£51,250			
Structural Issues	*	£256,250			
Garages		£61,500			
Aids and Adaptations		£615,000			
Capitalisation Responsive Repairs	*	£142,500			
Develop Wider Housing Initiatives Pot	*	£256,240			
<b>Council Funded expenditure</b>		<b>£7,633,500</b>	<b>£7,526,810</b>	<b>£7,827,330</b>	<b>£8,411,850</b>
Grant funded Extensions		-	-	-	-
<b>Total HRA Capital Programme</b>		<b>£7,633,500</b>	<b>£7,526,810</b>	<b>£7,827,330</b>	<b>£8,411,850</b>

Council are asked to delegate authority to the Portfolio Holder for Housing Services and Portfolio Holder for Finance, in conjunction with the Corporate Director of Community, Health and Wellbeing and the Corporate Director of Resources to adjust the capital programme, within the overall capital envelope for 2013-14, without seeking approval from Cabinet to ensure delivery of works